



Diocese of Bath & Wells  
Registered Charity No 250180

## **THE MOTHERS' UNION DIOCESE OF BATH AND WELLS**

### **FINANCIAL RESERVES POLICY**

The income of the Mothers' Union Diocese of Bath and Wells is derived from member subscriptions and donations. The subscriptions cover the running costs of the Diocese and contribute to the Diocesan Projects, which are currently:

- **Child Contact Centres** in Nailsea and Clevedon;
- **Away From it All** project for those in need;
- **Craft** (Knitting and Sewing) projects;
- **Student Support** including Cookbook;
- **Appropriate Outreach**

The Diocesan Projects rely heavily on donations and our reserves need to be sufficient to cover any shortfall in donations to ensure the continuation of, and commitment to, our Diocesan Projects. They also need to be able to fund new projects. The level of reserves has therefore been set at £10,000. Information concerning its current level is given at each meeting of the Diocesan Committee as part of the budgetary process.

This policy will be included in the Diocesan Committee Annual Report and will be reviewed annually.

At the end of each year, any restricted fund surplus will be carried forward to the following year. Any unrestricted fund surplus, in excess of a sum considered by the Trustees to be required as a cash buffer or to help fund the next year's activities, will be transferred to the Mothers' Union at Mary Sumner House.

Updated 6<sup>th</sup> March 2025  
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